

3:54 PM

09/24/20

Cash Basis

**Floyd County Chamber of Commerce, Inc.**  
**Profit & Loss Prev Year Comparison**  
**July through August 2020**

	Jul - Aug 20	Jul - Aug 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Direct Public Support	2,375.00	4,150.00	-1,775.00
Dues Income	13,802.25	15,786.00	-1,983.75
Reimbursement Visitor Center	400.00	400.00	0.00
Sales	10.00	41.14	-31.14
Special Events Income	0.00	3,461.85	-3,461.85
<b>Total Income</b>	<u>16,587.25</u>	<u>23,838.99</u>	<u>-7,251.74</u>
<b>Gross Profit</b>	16,587.25	23,838.99	-7,251.74
<b>Expense</b>			
Advertising Expenses	56.77	0.00	56.77
Business Expenses	0.00	119.00	-119.00
Contract Services	0.00	85.00	-85.00
Membership/Bank Fees, Dues	165.82	337.05	-171.23
Payroll Expenses	598.91	4,385.12	-3,786.21
Postage, Office Supp, Printing	293.16	450.16	-157.00
Rent, Utilities, Insur, Mainten	1,960.88	1,664.21	296.67
Scholarships	500.00	1,000.00	-500.00
Special Events	0.00	2,407.72	-2,407.72
Travel, Meetings, Staff Dev	0.00	10.83	-10.83
Visitors Guide	23.04	53.75	-30.71
<b>Total Expense</b>	<u>3,598.58</u>	<u>10,512.84</u>	<u>-6,914.26</u>
<b>Net Ordinary Income</b>	12,988.67	13,326.15	-337.48
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Leadership Floyd Income	0.00	2,610.00	-2,610.00
<b>Total Other Income</b>	0.00	2,610.00	-2,610.00
<b>Other Expense</b>			
Leadership Floyd Expense	0.00	2,970.00	-2,970.00
<b>Total Other Expense</b>	0.00	2,970.00	-2,970.00
<b>Net Other Income</b>	0.00	-360.00	360.00
<b>Net Income</b>	<u><u>12,988.67</u></u>	<u><u>12,966.15</u></u>	<u><u>22.52</u></u>

Floyd County Chamber of Commerce, Inc.  
Profit & Loss Budget vs. Actual  
July through August 2020

	Jul 20	Budget	Aug 20	Budget	Jul - Aug 20	TOTAL Budget
Ordinary Income/Expense						
Income						
Direct Public Support	0.00	375.00	2,375.00	2,000.00	2,375.00	2,375.00
Dues Income	8,869.00	8,000.00	4,933.25	4,000.00	13,802.25	12,000.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Map Project Income	0.00	0.00	0.00	0.00	0.00	0.00
Member Dinner/S Auction Event	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
Other Types of Income	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Visitor Center	200.00	200.00	200.00	200.00	400.00	400.00
Sales	10.00	0.00	0.00	0.00	10.00	0.00
Special Events Income	0.00	0.00	0.00	0.00	0.00	0.00
Visitor Guide Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	9,079.00	8,575.00	7,508.25	6,200.00	16,587.25	14,775.00
Gross Profit	9,079.00	8,575.00	7,508.25	6,200.00	16,587.25	14,775.00
Expense						
Advertising Expenses	0.00	29.99	56.77	29.99	56.77	59.98
Business Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services	0.00	85.00	0.00	0.00	0.00	85.00
Map Project Expense	0.00	0.00	0.00	0.00	0.00	0.00
Membership Dinner	0.00	0.00	0.00	0.00	0.00	0.00
Membership/Bank Fees, Dues	161.13	114.01	4.69	22.04	165.82	136.05
Payroll Expenses	321.80	465.00	277.11	465.00	598.91	930.00
Postage, Office Supp, Printing	135.09	125.00	158.07	369.88	293.16	494.88
Rent, Utilities, Insur, Mainten	998.99	955.00	961.89	1,955.00	1,960.88	2,910.00
Scholarships	0.00	0.00	500.00	500.00	500.00	500.00
Special Events	0.00	0.00	0.00	0.00	0.00	0.00
Travel, Meetings, Staff Dev	0.00	0.00	0.00	100.00	0.00	100.00
Visitors Guide	0.00	0.00	23.04	0.00	23.04	0.00
Total Expense	1,617.01	1,774.00	1,981.57	3,441.91	3,598.58	5,215.91
Net Ordinary Income	7,461.99	6,801.00	5,526.68	2,758.09	12,988.67	9,559.09
Net Income	7,461.99	6,801.00	5,526.68	2,758.09	12,988.67	9,559.09

3:44 PM

Floyd County Chamber of Commerce, Inc.

09/24/20

Balance Sheet

Cash Basis

As of August 31, 2020

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Skyline National Bank Checking	34,027.46
Skyline Natl Bank Savings	245.16
<b>Total Checking/Savings</b>	<u>34,272.62</u>
<b>Total Current Assets</b>	34,272.62
<b>Other Assets</b>	
<b>Certificates of Deposit</b>	
CD 2 Skyline Natl Bank 9905	3,154.68
<b>Total Certificates of Deposit</b>	3,154.68
<b>Security Deposit Rent</b>	600.00
<b>Total Other Assets</b>	<u>3,754.68</u>
<b>TOTAL ASSETS</b>	<u><u>38,027.30</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
National Bank 8250	89.46
<b>Total Credit Cards</b>	89.46
<b>Other Current Liabilities</b>	
Payroll Liabilities	96.40
Sales Tax Payable	3.08
Unearned Income	
Unearned Revenue County Map	6,050.00
<b>Total Unearned Income</b>	6,050.00
<b>Total Other Current Liabilities</b>	<u>6,149.48</u>
<b>Total Current Liabilities</b>	6,238.94
<b>Long Term Liabilities</b>	
Loan 15000 Covid	15,000.00
<b>Total Long Term Liabilities</b>	<u>15,000.00</u>
<b>Total Liabilities</b>	21,238.94
<b>Equity</b>	
Retained Earnings	3,799.69
Net Income	12,988.67
<b>Total Equity</b>	<u>16,788.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>38,027.30</u></u>

3:51 PM

09/24/20

Cash Basis

**Floyd County Chamber of Commerce, Inc.**  
**Profit & Loss Budget vs. Actual**  
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget
Ordinary Income/Expense		
Income		
Banner Ads	0.00	0.00
Direct Public Support	8,150.00	5,300.00
Dues Income	18,775.00	19,000.00
Investments	20.48	9.54
Map Project Income	0.00	17,000.00
Member Dinner/S Auction Event	7,347.41	6,670.00
Miscellaneous Income	1,800.00	0.00
Other Types of Income	0.00	1,000.00
Reimbursement Visitor Center	2,400.00	2,400.00
Sales	139.29	200.00
Special Events Income	5,053.81	6,760.00
Visitor Guide Income	0.00	50,000.00
<b>Total Income</b>	<b>43,685.99</b>	<b>108,339.54</b>
Gross Profit	43,685.99	108,339.54
Expense		
Advertising Expenses	261.18	500.00
Business Expenses	132.47	25.00
Contract Services	135.00	85.00
Map Project Expense	0.00	8,365.00
Membership Dinner	3,396.41	3,290.00
Membership/Bank Fees, Dues	761.93	664.00
Payroll Expenses	23,030.97	28,500.00
Postage, Office Supp, Printing	1,042.58	1,800.00
Purchases for Resale	280.00	
Rent, Utilities, Insur, Mainten	10,706.09	11,145.00
Scholarships	1,500.00	1,500.00
Special Events	2,942.88	4,500.00
Travel, Meetings, Staff Dev	45.24	250.00
Visitors Guide	407.60	40,000.00
<b>Total Expense</b>	<b>44,642.35</b>	<b>100,624.00</b>
Net Ordinary Income	-956.36	7,715.54
Other Income/Expense		
Other Income		
Leadership Floyd Income	2,790.00	500.00
<b>Total Other Income</b>	<b>2,790.00</b>	<b>500.00</b>
Other Expense		
Leadership Floyd Expense	2,970.00	1,000.00
<b>Total Other Expense</b>	<b>2,970.00</b>	<b>1,000.00</b>
Net Other Income	-180.00	-500.00
<b>Net Income</b>	<b>-1,136.36</b>	<b>7,215.54</b>